



# How Will the Mortgage Disclosure Improvement Act Impact Your Mortgage Operations?

Live Webinar

Thursday, July, 9, 2009 3:00 PM – 4:00 PM (ET) 2:00 PM - 3:00 PM (CT)

Attend a live seminar without leaving the office!

### Program Content:

While the Federal Reserve has been busy revising and updating Reg. Z, Congress has its own plan. Along with the Reg. Z changes that take effect this coming October, there are additional changes that come about earlier, as a result of the MDIA legislation. These changes supersede some of the Fed's changes in October, so it can be a bit confusing.

We'll straighten out the confusion and talk about exactly what needs to be done this coming July 30th. There will be new early Truth-in-Lending disclosure requirements for additional real estate-secured loan types, along with new tolerances for redisclosure of revised early disclosures, and new waiting periods before you can close loans. And that's not all - the MDIA contains additional provisions that will impact your mortgage lending in the future; the Fed just hasn't included them into Reg. Z yet.

### Covered Topics:

- What types of loans must we now provide an early disclosure to applicants?
- What are the situations where we need to provide a revised early disclosure if terms change?
- What types of changes would require a new early disclosure?
- What are the waiting periods before we can close a loan?
- Are there situations where the waiting period can be waived?
- Is there new language that we must include on the early disclosure?
- What additional changes does the MDIA have in store?

This will be an interactive session with several opportunities for questions and answers, so come prepared to discuss your needs and issues.

### Presenter:

Carl Pry is a Certified Regulatory Compliance Manager (CRCM) and Certified Risk Professional (CRP) who is a Vice President and Compliance Manager for a large financial institution in Ohio. Through his working career, as well as through his experience as a banking attorney and officer, he has provided a variety of regulatory compliance and financial performance services to financial institutions and other clients throughout the country. He has written extensively regarding consumer and commercial compliance, tax, audit, and financial institution legal issues, and is a frequent contributor to and currently serves on the Editorial Advisory Board for the ABA Bank Compliance magazine. He has spoken at dozens of banking, compliance, and state bar associations, and has conducted training sessions for financial institutions across the country.

### Who Should Attend:

Anyone involved in the mortgage lending process will benefit from this information, from compliance officers and bank counsel to mortgage lending officers, processors, originators, and auditors.

### What is a Webinar?

A webinar offers you the convenience of attending a live training session at your own facility. It combines the clarity of an audio teleconference with the interactivity and visual presentation of the Internet.

All you need to participate is a telephone and internet access. If you do not have internet access, you can still participate via the conference call.

The live webinar format allows you to ask questions, participate in live surveys, and view the powerpoint slides as the seminar leader presents the material.

### Unable to Attend?

No problem. You can purchase a recording of the webinar for future use. With this package you will receive an audio CD, a copy of the powerpoint slides, and any other handouts as applicable. In addition, you will have access to a website where you can view the entire webinar for a period of six months.

**Mortgage Disclosure Improvement Act**

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*Please call Scott Briggs at 800-795-5242 x1180 if you have any questions.*